

Greater Frankston Business Chamber Annual General Meeting March 22nd 2017

MINUTES

Financial Members in Attendance

- Phil Jones – Frankston International
- Bryan O'Reilly- Telco Independent Consulting
- Helen De Ross – Bendigo bank
- Kathe ferry SASI
- Michael Drew – Le Mans Go Karts
- Jason Beare – MBA Business Solutions
- Kate Turner – Frankston Tourism Inc.
- Jim Schaefer- The Schaefer Group
- Karen Johnson – Wellways Aust. Inc.
- Rhonda Arrowsmith – Wellways Aust. Inc.
- Aleda Clarke – Direct Approach Accounting Solutions
- Mark Goode – Island Breeze Motel
- Stuart Bell – Biggles Air
- Arvind Sridharan – Arvind Sridharan Advisory Services
- Nicola Oldridge – Out of the Box Consulting
- Cameron Rambert – Frankston Foundry

Apologies

- Jo-Anne Baron – RAMS Southern Region
- Chris Crewther – Chris Crewther MP
- Janet McAuliffe- Private Counselling Services
- Kerry Maddern-Wellington – Chisholm
- Michelle Braggins – Eview Real Estate
- Trevor Burt- NEM
- Lucinda Bertram- Frankston Arts Centre
- Wayne Harris- Hoyts Frankston
- Jane Neve- Brotect Services
- Gareth Wyatt- Telstra Business Centre Frankston

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Welcome

Meeting opened by President, Kath Ferry at 5.10 pm who welcomed all attending members.

Confirmation of Minutes of meeting held Wednesday 16th March 2016

Motion: That the minutes of AGM held on 16th March 2016 at Chisholm TAFE Frankston be confirmed as true and correct
Moved: Jim Schaefer
Seconded: Phil Jones
Carried: unanimously

Business arising from last Annual General Meeting

There was no business arising from the Minutes

Reports

President

Kath Ferry commended the annual report to the members circulated at the meeting. She summarized her report and gave a brief overview of the organization.

Kath thanked staff, Board and members who have supported her first year as President. The Board has reviewed what FBN wish to do in the future, and how we can best use our limited resources for the good of our members and the business community.

The Members co-opted to the Board during the year; Donna Bauer, Cameron Rambert and Cassie Antony who were thanked for their contributions and adding a different lens on the organisation.

This year, many new members have come along as guests to our Networking nights, and subsequently joined the FBN. We have vibrant Networking events and look forward to a fabulous 2017.

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There were no questions from the floor.

Motion: That the President's report as tabled be accepted
Moved: Kath Ferry
Seconded: Nicola Oldridge
Carried: unanimously

Treasurer

Audited Financial Statements for the Financial Year ended 31st December 2016 tabled.

Jason Beare spoke to the Financials. He outlined the key point with the financial statements is they are prepared by an Auditor who treats FBN income (member fees) in a different way. He looks at the income and it is apportioned to the relevant year. This treatment does not reflect a true position of the FBN. Fees are in when they are received. There will be a catch up in the coming year. There is a loss of \$1,000.00 which is for leave allowance. We have covered all our costs. For 2017 we have more Sponsors than for 2016 and we are predicting a cash surplus.

Jason asked if there were any questions regarding the audited financials. No questions were raised from the floor.

Motion: Financial Statements for 2016 as tabled, be received and accepted
Moved: Jason Beare
Seconded: Kath Ferry
Carried: unanimously

Motion: All reports as tabled be accepted
Moved: Kath Ferry
Seconded: Cameron Rambert
Carried: unanimously

Frankston Business Chamber Board Structure for 2016

There are two vacancies on the Board due retirements of the following:

- Andrew Kong
- Tim Jerram

Nominations for Board Vacancies

- Helen De Ross
- Arvind Sridharan

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The number of nominations does not exceed the vacancies available, therefore no election is required.

The following nominees are accepted

1. Helen De Ross
2. Arvind Sridharan

President thanked the nominees and welcomed the two new members to the Board.

Moved: Donna Bauer
Seconded: Cameron Rambert
Carried: unanimously

Appointment of Auditor

An Audit has been conducted each financial year. The Associations legislation and organization annual turnover amount does not require an independent Audit be conducted. The Board has determined going forward to cease Annual Audit, however if a member requests a review of the organisations finances this will be completed.

Motion: The FBN will no longer conduct an annual independent Audit

Moved: Jim Schaefer
Seconded: Donna Bauer
Carried: unanimously

General Business

No General Business was brought up by any members.

Jim Schaefer wished to thank Jason for the work he has done as Treasurer. His assistance has meant that we are aware of our financial position and mindful when expending funds. Kath Ferry also wanted to thank Karin Hann and Allison Besanko who have done a magnificent job over the year.

Close of Meeting

Meeting closed 5.30pm

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